

Odd Molly International AB (publ)



## PRESS RELEASE

Stockholm, Sweden, April 19, 2016

### **Report from the Annual General Meeting 2016 of Odd Molly International AB (publ)**

The Annual General Meeting (AGM) of Odd Molly International AB today, April 19, 2016, adopted the Parent Company's and the Group's income statements and balance sheets for the financial year 2015. The AGM approved a dividend of SEK 1.50 for the financial year 2015 with the record date of April 21, 2016. The Board of Directors and the CEO were discharged from liability for the financial year 2015.

The AGM passed the resolution on the Board of Directors and reelected Board Members Mia Arnhult, Lennart Björk, Kia Orback Pettersson, Patrik Tillman, Elin Ryer and Nils Vinberg. Patrik Tillman was reelected as Chairman of the Board.

The AGM also resolved, in accordance with the Nomination Committee's proposal, to pay the Chairman remuneration of SEK 175,000 and to pay each Board Member SEK 125,000, corresponding to total remuneration of SEK 800,000.

The registered accounting firm Ernst & Young AB was reelected as the company's auditor for the period until the end of the AGM in 2017. The AGM resolved that the auditor's remuneration will be paid in accordance with approved invoices.

The AGM resolved to authorize the Board of Directors, on one or more occasions leading up to the next AGM, to decide to repurchase the company's shares. The decision was made in accordance with the proposal presented by the Board of Directors. The purpose of the share repurchases is to give the Board of Directors greater flexibility in their efforts to create value-added for Odd Molly's shareholders by changing the capital structure.

Moreover, resolutions were passed on the remuneration guidelines for senior executives and on the Nomination Committee.

For further information, please contact:

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#### **About Odd Molly**

Odd Molly is a Swedish company that designs, markets and sells distinctive fashion. The company's products are mainly sold through agents to retailers in around thirty countries around the world, which facilitates expansion with limited capital requirements. Odd Molly is responsible for selling to external retailers in the Scandinavian market and also manages 14 of its own physical stores and its own web shop. The Odd Molly share is traded as of June 21, 2010 on Nasdaq Stockholm.

*The information in this press release has been published by Odd Molly International AB on April 19, 2016 at 5.00 pm CET in accordance with the Securities Market Act and/or the Financial Instruments Trading Act.*

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