

Odd Molly International AB (publ)  
Stockholm, 7 May 2019

## Report from the annual general meeting 2019 of Odd Molly International AB (publ)

Today, May 7, 2019, the annual general meeting (the “AGM”) of Odd Molly International AB (publ) adopted the parent company’s and the group’s income statements and balance sheets for the financial year 2018. The AGM resolved that no dividend shall be paid for the financial year 2018. The board of directors and the CEO were discharged from liability for the financial year 2018.

The AGM resolved that the board of directors shall consist of five members without deputies and re-elected board members Mia Arnhult, Patrik Tillman, Elin Ryer and Anna Frick. Johan Mark was elected new member of the board. Kia Orback Pettersson and Jacob Wall, who had declined re-election, left the board of directors in connection to the AGM. Patrik Tillman was re-elected as chairman of the board.

The AGM also resolved, in accordance with the nomination committee’s proposal, to pay the chairman remuneration of SEK 215,000 (previously SEK 195,000) and to pay each board member SEK 150,000 (previously SEK 135,000), corresponding to a total remuneration of SEK 815,000 (previously SEK 870,000). No remuneration shall be paid for committee work.

The registered accounting firm Ernst & Young AB was re-elected as the company’s auditor for the period until the end of the AGM in 2020. The AGM resolved that the auditor’s remuneration will be paid in accordance with approved invoices.

Furthermore, the AGM passed resolutions on the remuneration guidelines for senior executives and on procedure for composition of the nomination committee.

The AGM also passed a resolution to amend the company’s articles of association so that the limits for the company’s share capital are changed from not less than SEK 500,000 and not more than SEK 2,000,000 to not less than SEK 1,000,000 and not more than SEK 4,000,000 (§ 4 of the articles of association), and that the amount of shares in the company is changed from not less than 5,000,000 and not more than 20,000,000 to not less than 10,000,000 and not more than 40,000,000 (§ 5 of the articles of association).

The AGM passed a resolution to approve the board of directors’ resolution regarding a new issue of shares with pre-emption rights for the shareholders, whereby the company’s share capital shall increase by not more than SEK 594,622.2 through issuance of not more than 5,946,222 shares (the “**Share Issue**”). One (1) existing share shall entitle to one (1) subscription right and three (3) subscription rights shall entitle to subscription of two (2) new shares. The subscription price amounts to SEK 4.2 per share and shall be paid in cash or by set-off against a claim on the company. The record date for entitlement to participate in the Share Issue with pre-emption rights falls on 24 May 2019. Subscription shall be made during the period as from 28 May 2019 up to and including 11 June 2019. The board of directors is entitled to extend the subscription period.

Finally, the AGM resolved to authorize the board of directors to resolve, within the limits of the company’s articles of association, on one or more occasions, during the period until the next annual general meeting to resolve on new issue of shares, with or without derogation from the shareholders pre-emption rights. The number of shares issued pursuant to the authorization shall correspond to an increase in the share capital of not more than 10 per cent based on the total share capital in the company following registration of the resolution adopted by the AGM, calculated as if the Share Issue is fully subscribed.

**For further information, please contact:**

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**ABOUT ODD MOLLY**

Odd Molly is a Swedish company that designs, markets and sells distinctive fashion. The company's products are sold through its own channels as well as to retailers through its own sales teams and external agents and licencees. An increasing portion of sales is derived from Odd Molly's own channels, mainly from the company's webshop, which reaches close to 40 countries. Furthermore, Odd Molly has own stores as well as stores managed by partners in selected markets. The Odd Molly share is traded on Nasdaq Stockholm, small cap.

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