

Logistea acquires 14 properties with a value of SEK 745 million

Logistea AB (publ) has acquired 14 properties corresponding to approximately 121,000 square meters of leasable area with a property value of around SEK 745 million. Annual rental income amounts to just over SEK 50 million with an average remaining lease period of more than 13 years. The transaction will be financed through a direct share issue of 2.5 million B shares at a subscription price of SEK 33 corresponding to SEK 82.5 million, as well as own funds and bank loans.

Logistea has today acquired a property portfolio comprising 14 properties with approximately 121,000 square meters of leasable area with a property value of around SEK 745 million. The seller is Profura AB. Existing tenants, which are majority owned by Profura, have signed triple net leases with an average remaining term of more than 13 years. Total annual rental income amounts to just over SEK 50 million. The rental income from the three largest tenants, Svensk Husproduktion AB, Örneborgs Delikatesser AB and Olle Svensson Partiaffär AB, corresponds to approximately 70 per cent of the properties' total rental income.

"Logistea has an aggressive acquisition strategy with the goal of reaching SEK 15 billion in property value by the end of 2024. The acquisition includes properties with a value of around SEK 745 million and follows Logistea's strategy to acquire properties in Sweden in good micro locations with financially stable tenants with long leases," says Anders Nordvall, Deputy CEO and Head of Transactions, Logistea.

The transaction is financed through a direct share issue of 2.5 million B shares at a subscription price of SEK 33 per share corresponding to SEK 82.5 million, own funds and bank loans.

The acquired property portfolio includes the properties: Bromölla (Hammaren 4), Härryda (Assmundtorp 2:139), Gothenburg (Högsbo 38:11), Jönköping (Backen 1:138), Kramfors (Omne 6:6), Kungsbacka (Duvehed 2:29), Malmö (Kamaxeln 1), Partille (Lexby 1:113), Piteå (Öjebryn 144:79), Tanum (Tanumshede 3:28), Tranemo (Skogarp 1:21 & 1:39), Vara (Tornum 9:75) and Ånge (Ånge 31:25).

In two years, Logistea's property portfolio has grown from SEK 189 million in property value to more than SEK 3,700 million. The company's growth strategy is to build a property portfolio with strong cash flows in combination with long average remaining contract time in well-located and growing logistics hubs in Sweden. Following the above acquisitions, the Company owns 62 properties in Sweden with a leasable area of approximately 500,000 square meters, as well as a building rights portfolio of approximately 365,000 square meters.

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About Logistea AB (publ)

Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short names LOGI A and LOGI B. For more information: www.logistea.se

This information is information that Logistea is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-05-05 15:30 CEST.

Attachments

[Logistea acquires 14 properties with a value of SEK 745 million](#)