Logistea acquires and takes over property in Lockryd in Svenljunga worth 90 MSEK

Logistea AB (publ) has today acquired and taken over a warehouse and industrial property in Lockryd in Svenljunga, Sweden with a property value of SEK 90 million. Annual rental income amounts to SEK 5.6 million and net operating income is estimated at SEK 5.4 million.

Logistea has today acquired and taken over a warehouse and industrial property (Lockryd 2:73) in Lockryd, attractively located in the expansive Borås region. The seller is Arom-Dekor Kemi AB, which at the same time signs a 15-year triple-net lease agreement on the entire leasable area, whose production and packaging takes place mostly in the property.

The property has an excellent location close to several European highways and consists of approximately 27,700 square meters of land area and 10,585 square meters of lettable area. The majority of lettable surfaces consist of renovations or extensions that took place during 2021. Annual rental income amounts to SEK 5.6 million and net operating income is estimated at SEK 5.4 million.

> Logistea has an active acquisition strategy in western part of Sweden and we see great potential for continued growth in the region. It is also particularly gratifying that with the acquisition we are also entrusted with signing a 15-year lease agreement with a stable and growing company such as Arom-Dekor, says Tobias Lövstedt, COO, Logistea.

Logistea finances the purchase through cash payment and bank loans.

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About Logistea AB (publ)

Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short names LOGI A and LOGI B. For more information: www.logistea.se

Attachments

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