

Logistea has today closed the transaction of the property Sigillet 1 in Kalmar

Logistea AB (publ) has today closed the transaction of the property Sigillet 1 in Kalmar in accordance with the press release regarding the acquisition of the same property on 30 November 2023. The property has an underlying property value of MSEK 340. The seller of the property is M2 Asset Management AB. In connection with closing, Logistea carried out a directed issue of shares to the seller of in total 7,037,037 shares at a subscription price of SEK 13.50 per share.

Logistea increases its property portfolio and has today closed the transaction of the property Sigillet 1 in Kalmar. The property is strategically located in Flygstaden in Kalmar close to European highway E22. The property was constructed during the years 2020 until 2022 and has a total lettable area of approximately 35,300 square meters. The tenant is Nordic Nest AB who leases all areas within the property through triple-net lease agreements with maturity at 2031-09-30 and 2032-12-31 respectively. The annual rent amounts to approximately SEK 25.2 million, excluding rent supplements and property tax.

In connection with closing, Logistea carried out a directed share issue to the seller of 551,809 A-shares and 6,485,228 B-shares in Logistea at a subscription price of SEK 13.50 per share, corresponding to in total MSEK 95. The subscription price is based on Logisteas net asset value per share as per 30 September 2023. Following the directed issue of shares, M2 Asset Management AB (including closely related individuals and companies) will hold 11.8 percent of the capital and 11.7 percent of the votes in Logistea. The issue of Logistea shares takes place based on the authorization received at the ordinary annual general meeting of Logistea on 5 May 2023.

The acquisition is financed through the above directed share issue as well as loans and own funds.

The number of Logistea shares before the transaction amounts to 16,536,052 A-shares and 194,342,886 B-shares respectively, and the number of shares after the completed transaction amounts to 17,087,861 A-shares and 200,828,114 B-shares respectively.

For further information, please contact

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About Logistea AB (publ)

Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short names LOGI A and LOGI B. For more information: www.logistea.se

Attachments

Logistea has today closed the transaction of the property Sigillet 1 in Kalmar